



Date of Memo: May 06, 2024
Current Meeting: May 16, 2024
Board Meeting: May 23, 2024

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation (IPTC) Board of Directors
THROUGH: Interim President/CEO Jennifer Pyrz
FROM: Treasury Manager Jon Mann
SUBJECT: Consideration and approval of a bulk fare media purchase from EDM

ACTION ITEM A – 5

RECOMMENDATION:

Treasury staff request that the Board authorize the Interim President/CEO Jennifer Pyrz, to amend a purchase agreement for fare media/magnetic stripe passes for an amount not to exceed \$124,000.

BACKGROUND:

IPTC fare media contract with EDM expires on 6/30/24 and the existing pricing structure has been in place since it was executed in 2019. These passes are used in the Genfare farebox system installed on the IPTC bus fleet.

DISCUSSION:

To capitalize on the current favorable pricing and to ensure continuity of service, IPTC seeks to purchase enough magnetic stripe passes from EDM to supply IPTC through 2025 at the current contract’s pricing. IPTC will continue to utilize magnetic stripe pass inventory in 2024 and 2025.

ALTERNATIVES:

There are no alternatives for ordering these types of fare media.

FISCAL IMPACT:

The cost of fare media inventory replacement is included in IPTC’s 2024 operating budget.

DBE/XBE DECLARATION:

No goals were set for this procurement since there are no XBEs that provide this product.

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Finance Committee and Service Committee on May 16, 2024 and will be recommended to the Consent Agenda.